

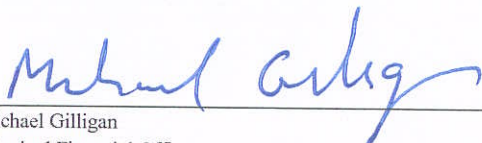
PowerShares DB Gold Fund and Subsidiary
 Statements of Operations (unaudited)

	For the Period May 1, 2009 through May 31, 2009	Year to Date
Income		
Interest Income, net	\$ 14,263	\$ 58,284
Expenses		
Management fee	46,972	205,261
Brokerage commissions and fees	3,758	11,921
Total expenses	50,730	217,182
Net investment income (loss)	(36,467)	(158,898)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	4,865
Futures	9,381,390	11,635,350
Net Realized Gain (Loss)	9,381,390	11,640,215
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(2,230)	304
Futures	978,940	(1,415,060)
Net Change in Unrealized Gain (Loss)	976,710	(1,414,756)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	10,358,100	10,225,459
Net Income (Loss)	\$ 10,321,633	\$ 10,066,561
Less: Net (income) loss attributed to the non-controlling interest in consolidated subsidiary - related party	(123)	(128)
Net income (loss) attributed to PowerShares DB Gold Fund and Subsidiary	\$ 10,321,510	\$ 10,066,433

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson
 Chief Executive Officer
 DB Commodity Services LLC



Michael Gilligan
 Principal Financial Officer
 DB Commodity Services LLC


PowersShares DB Gold Fund and Subsidiary
Unaudited Consolidated Statement of Changes in Shareholders' Equity
Period From May 1, 2009 to May 31, 2009

	Shares									
	General Shares					Total				
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Shareholders' Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Shareholders' Equity (Deficit)	Non-controlling Interest	Total Equity
Balance at May 1, 2009	40	\$ 1,000	\$ 292	\$ 1,292	3,200,000	\$ 94,416,870	\$ 8,976,891	\$ 103,393,761	\$ 1,292	\$ 103,396,345
Sale of Shares					400,000	13,673,930		13,673,930		13,673,930
Net Income (Loss):										
Net investment income (loss)										
Net realized gain (loss) on United States Treasury Obligations and Futures							(36,467)	(36,467)		(36,467)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures							9,381,156	9,381,156		9,381,390
Net Income (Loss):							9,381,156	9,381,156		9,381,390
Balance at May 31, 2009	40	\$ 1,000	\$ 415	\$ 1,415	3,600,000	\$ 108,090,800	\$ 19,298,278	\$ 127,389,078	\$ 1,415	\$ 127,391,988

Net Asset Value per share
 General shares (40 shares)
 Shares (3,600,000 shares)

\$ 35.38
 \$ 35.39


 Hans Ephraïmson
 Chief Executive Officer
 DB Commodity Services LLC


 Michael Gilligan
 Principal Financial Officer
 DB Commodity Services LLC