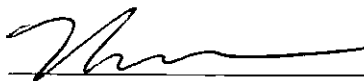


PowerShares DB Gold Fund and Subsidiary
Statements of Operations (unaudited)

	For the Period	
	June 1, 2009	
	through	
	June 30, 2009	Year to Date
Income		
Interest Income, net	\$ 14,288	\$ 72,572
Expenses		
Management fee	51,995	257,256
Brokerage commissions and fees	4,659	16,580
Total expenses	56,654	273,836
Net investment income (loss)	<u>(42,366)</u>	<u>(201,264)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(6,580)	(1,715)
Futures	7,690	11,643,040
Net Realized Gain (Loss)	<u>1,110</u>	<u>11,641,325</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(5,066)	(4,762)
Futures	(6,851,890)	(8,266,950)
Net Change in Unrealized Gain (Loss)	<u>(6,856,956)</u>	<u>(8,271,712)</u>
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	<u>(6,855,846)</u>	<u>3,369,613</u>
Net Income (Loss)	<u>\$ (6,898,212)</u>	<u>\$ 3,168,349</u>
Less: Net (income) loss attributed to the non-controlling interest in consolidated subsidiary - related party	<u>76</u>	<u>(52)</u>
Net income (loss) attributed to PowerShares DB Gold Fund and Subsidiary	<u>\$ (6,898,136)</u>	<u>\$ 3,168,297</u>

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC



Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Gold Fund and Subsidiary
Unaudited Consolidated Statement of Changes in Shareholders' Equity
Period From June 1, 2009 to June 30, 2009

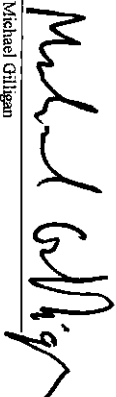
		General Shares				Shares					
	Shares	Paid in	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shareholders' Equity (Deficit)	Non-controlling Interest	Total Equity
Balance at June 1, 2009	40	\$ 1,000	\$ 415	\$ 1,415	3,600,000	\$ 108,090,800	\$ 19,298,278	\$ 127,389,078	\$ 127,390,493	\$ 1,415	\$ 127,391,908
Sale of Shares					200,000	6,733,502		6,733,502	6,733,502		6,733,502
Net Income (Loss)							(42,366)	(42,366)	(42,366)		(42,366)
Net investment loss							1,110	1,110	1,110		1,110
Net realized gain on United States Treasury Obligations and Futures											
Net change in unrealized loss on United States Treasury Obligations and Futures											
Net Income (Loss)			(76)	(76)			(6,856,804)	(6,856,804)	(6,856,880)	(76)	(6,856,956)
Net Losses (Loss)			(76)	(76)			(6,898,060)	(6,898,060)	(6,898,136)	(76)	(6,898,212)
Balance at June 30, 2009	40	\$ 1,000	\$ 339	\$ 1,339	3,800,000	\$ 114,824,302	\$ 12,400,218	\$ 127,224,520	\$ 127,225,859	\$ 1,339	\$ 127,227,198

Net Asset Value per share
 General shares (40 shares)
 Shares (3,800,000 shares)

\$ 33.48
 \$ 33.48



Hans Ephantsson
 Chief Executive Officer
 DB Commodity Services LLC



Michael Gilligan
 Principal Financial Officer
 DB Commodity Services LLC