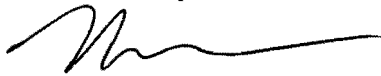


**PowerShares DB Gold Fund and Subsidiary**  
**Statements of Operations (unaudited)**

	<b>For the Period</b>	
	<b>July 1, 2009</b>	
	<b>through</b>	
	<b>July 31, 2009</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income, net	\$ 16,210	\$ 88,782
<b>Expenses</b>		
Management fee	54,472	311,728
Brokerage commissions and fees	4,358	20,938
Total expenses	58,830	332,666
<b>Net investment income (loss)</b>	<b>(42,620)</b>	<b>(243,884)</b>
<b>Net Realized and Net Change in Unrealized Gain (Loss)</b> <b>on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	(1,715)
Futures	-	11,643,040
<b>Net Realized Gain (Loss)</b>	<b>-</b>	<b>11,641,325</b>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	3,070	(1,692)
Futures	3,474,640	(4,792,310)
<b>Net Change in Unrealized Gain (Loss)</b>	<b>3,477,710</b>	<b>(4,794,002)</b>
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	3,477,710	6,847,323
<b>Net Income (Loss)</b>	<b>\$ 3,435,090</b>	<b>\$ 6,603,439</b>
Less: net (income) loss attributed to the non-controlling interest in consolidated subsidiary - related party	(36)	(88)
<b>Net income (loss) attributed to PowerShares DB Gold Fund and Subsidiary</b>	<b>\$ 3,435,054</b>	<b>\$ 6,603,351</b>

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson  
Chief Executive Officer  
DB Commodity Services LLC




Michael Gilligan  
Principal Financial Officer  
DB Commodity Services LLC

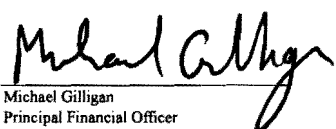
*PowerShares DB Gold Fund and Subsidiary*  
*Unaudited Consolidated Statement of Changes in Shareholders' Equity*  
*Period From July 1, 2009 to July 31, 2009*

	General Shares				Shares				Total Shareholders' Equity (Deficit)	Non-controlling Interest	Total Equity
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)			
<b>Balance at July 1, 2009</b>	40	\$ 1,000	\$ 339	\$ 1,339	3,800,000	\$ 114,824,302	\$ 12,400,218	\$ 127,224,520	\$ 127,225,859	\$ 1,339	\$ 127,227,198
Net Income (Loss)											
Net investment income (loss)							(42,620)	(42,620)	(42,620)	-	(42,620)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			36	36			3,477,638	3,477,638	3,477,674	36	3,477,710
Net Income (Loss)			36	36			3,435,018	3,435,018	3,435,054	36	3,435,090
<b>Balance at July 31, 2009</b>	40	\$ 1,000	\$ 375	\$ 1,375	3,800,000	\$ 114,824,302	\$ 15,835,236	\$ 130,659,538	\$ 130,660,913	\$ 1,375	\$ 130,662,288

Net Asset Value per share  
 General shares (40 shares)  
 Shares (3,800,000 shares)

\$ 34.38  
\$ 34.38

  
 \_\_\_\_\_  
 Hans Ephraimson  
 Chief Executive Officer  
 DB Commodity Services LLC

  
 \_\_\_\_\_  
 Michael Gilligan  
 Principal Financial Officer  
 DB Commodity Services LLC