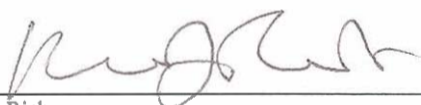


PowerShares DB Silver Fund and Subsidiary
Statements of Operations (unaudited)

	For the Period September 1, 2008 through September 30, 2008	Year to Date
Income		
Interest Income, net	\$ 55,235	\$ 750,028
Expenses		
Management fee	16,725	198,595
Brokerage commissions and fees	1,338	15,888
Total expenses	18,063	214,483
Net investment income	37,172	535,545
Net Realized and Net Change in Unrealized Gain (loss) on United States Treasury Obligations and Futures		
Net Realized Gain on		
United States Treasury Obligations	767	11,910
Futures	104	5,093,908
Net Realized Gain	871	5,105,818
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	32,378	29,783
Futures	(4,678,100)	(20,837,575)
Net Change in Unrealized Loss	(4,645,722)	(20,807,792)
Net realized and net change in unrealized loss on United States Treasury Obligations and futures	(4,644,851)	(15,701,974)
Net Loss	\$ (4,607,679)	\$ (15,166,429)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kevin Rich
Chief Executive Officer
DB Commodity Services LLC



Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Silver Fund and Subsidiary
Unaudited Consolidated Statement of Changes in Shareholders' Equity
Period From September 1, 2008 to September 30, 2008

	General Shares				Limited Shares				Total
	General Shares		Accumulated Earnings (Deficit)	Total General Shareholders' Equity	Limited Shares		Accumulated Earnings (Deficit)	Total Limited Shareholders' Equity	Total Shareholders' Equity
	Shares	Paid in Capital			Shares	Paid in Capital			
Balance at September 1, 2008	40	\$ 1,000	\$ 1	\$ 1,001	1,800,000	\$ 52,914,260	\$ (7,884,378)	\$ 45,029,882	\$ 45,030,883
Net Loss:									
Net investment income							37,171	37,171	37,172
Net realized gain on United States Treasury Obligations and Futures							871	871	
Net change in unrealized loss on United States Treasury Obligations and Futures			(104)	(104)			(4,645,618)	(4,645,618)	(4,645,722)
Net Loss:			(103)	(103)			(4,607,576)	(4,607,576)	(4,607,679)
Balance at September 30, 2008	40	\$ 1,000	\$ (102)	\$ 898	1,800,000	\$ 52,914,260	\$ (12,491,954)	\$ 40,422,306	\$ 40,423,204

Net Asset Value per share
 General shares (40 shares)
 Limited shares (1,800,000 shares)

\$	22.45
\$	22.46


 Kevin Rich
 Chief Executive Officer
 DB Commodity Services LLC


 Michael Gilligan
 Principal Financial Officer
 DB Commodity Services LLC