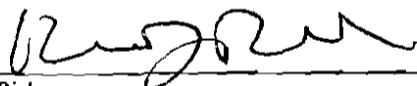


*PowerShares DB Silver Fund and Subsidiary*  
*Statements of Operations (unaudited)*

	For the Period October 1, 2008 through October 31, 2008	Year to Date
<b>Income</b>		
Interest Income, net	\$ 39,764	\$ 789,792
<b>Expenses</b>		
Management fee	13,929	212,524
Brokerage commissions and fees	1,114	17,002
Total expenses	15,043	229,526
Net investment income	24,721	560,266
<b>Net Realized and Net Change in Unrealized Gain (loss) on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	7,364	19,274
Futures	(1,860,325)	3,233,583
Net Realized Gain (Loss)	(1,852,961)	3,252,857
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(27,549)	2,234
Futures	(6,360,820)	(27,198,395)
Net Change in Unrealized Loss	(6,388,369)	(27,196,161)
Net realized and net change in unrealized loss on United States Treasury Obligations and futures	(8,241,330)	(23,943,304)
<b>Net Loss</b>	<b>\$ (8,216,609)</b>	<b>\$ (23,383,038)</b>

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kevin Rich  
 Chief Executive Officer  
 DB Commodity Services LLC



Michael Gilligan  
 Chief Financial Officer  
 DB Commodity Services LLC




*PowerShares DB Silver Fund and Subsidiary*  
*Unaudited Consolidated Statement of Changes in Shareholders' Equity*  
*Period From October 1, 2008 to October 31, 2008*

	General Shares			Limited Shares				
	General Shares		Accumulated Earnings (Deficit)	Total General Shareholders' Equity	Limited Shares		Accumulated Earnings (Deficit)	Total
	Shares	Paid in Capital			Shares	Paid in Capital		
<b>Balance at October 1, 2008</b>	40	\$ 1,000	\$ (102)	\$ 898	1,800,000	\$ 52,914,260	\$ (12,491,954)	23,204
Redemption of Limited Shares					(200,000)	(3,728,410)		28,410
Net Loss:								
Net investment income			1	1			24,720	24,721
Net realized loss on United States Treasury Obligations and Futures			(46)	(46)			(1,852,915)	52,961
Net change in unrealized loss on United States Treasury Obligations and Futures			(141)	(141)			(6,388,228)	18,369
Net Loss:			(186)	(186)			(8,216,423)	6,609
<b>Balance at October 31, 2008</b>	<b>40</b>	<b>\$ 1,000</b>	<b>\$ (288)</b>	<b>\$ 712</b>	<b>1,600,000</b>	<b>49,185,850</b>	<b>\$ (20,708,377)</b>	<b>8,185</b>

Net Asset Value per share  
 General shares (40 shares)  
 Limited shares (1,600,000 shares)

\$	17.80
\$	17.80

  
 Kevin Rich  
 Chief Executive Officer  
 DB Commodity Services LLC

  
 Michael Gilligan  
 Principal Financial Officer  
 DB Commodity Services LLC