

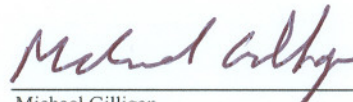
PowerShares DB Silver Fund and Subsidiary
Unaudited Consolidated Statement of Changes in Shareholders' Equity
Period From June 1, 2008 to June 30, 2008

	General Shares				Limited Shares				Total
	General Shares		Accumulated	Total	Limited Shares		Accumulated	Total	Total
	Shares	Paid in Capital	Earnings	General Shareholders' Equity	Shares	Paid in Capital	Earnings	Limited Shareholders' Equity	Total Shareholders' Equity
Balance at June 1, 2008	40	\$ 1,000	\$ 243	\$ 1,243	1,800,000	\$ 53,510,596	\$ 2,419,724	\$ 55,930,320	\$ 55,931,563
Net Income:									
Net investment income			1	1			46,552	46,552	46,553
Net realized gain on United States Treasury Obligations and Futures			-	-			8	8	8
Net change in unrealized gain on United States Treasury Obligations and Futures			41	41			1,860,174	1,860,174	1,860,215
Net Income:			42	42			1,906,734	1,906,734	1,906,776
Balance at June 30, 2008	40	\$ 1,000	\$ 285	\$ 1,285	1,800,000	\$ 53,510,596	\$ 4,326,458	\$ 57,837,054	\$ 57,838,339

Net Asset Value per share

General shares (40 shares)	\$ 32.13
Limited shares (1,800,000 shares)	\$ 32.13

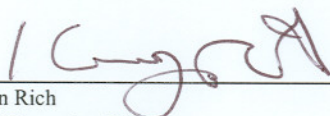

 Kevin Rich
 Chief Executive Officer
 DB Commodity Services LLC


 Michael Gilligan
 Principal Financial Officer
 DB Commodity Services LLC

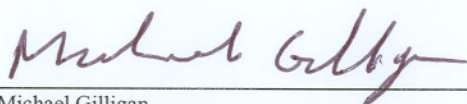
PowerShares DB Silver Fund and Subsidiary
Statements of Operations (unaudited)

	For the Period June 1, 2008 through June 30, 2008	Year to Date
Income		
Interest Income, net	\$ 71,555	\$ 546,265
Expenses		
Management fee	23,150	136,760
Brokerage commissions and fees	1,852	10,941
Total expenses	25,002	147,701
Net investment income	46,553	398,564
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	50	6,453
Futures	(42)	3,595,525
Net Realized Gain	8	3,601,978
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	18,315	(6,062)
Futures	1,841,900	(2,342,110)
Net Change in Unrealized Gain (Loss)	1,860,215	(2,348,172)
Net realized and net change in unrealized gain on United States Treasury Obligations and futures	1,860,223	1,253,806
Net Income	\$ 1,906,776	\$ 1,652,370

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kevin Rich
 Chief Executive Officer
 DB Commodity Services LLC



Michael Gilligan
 Principal Financial Officer
 DB Commodity Services LLC