

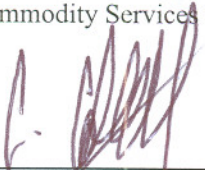
PowerShares DB Base Metals Fund and Subsidiary
Statements of Operations (unaudited)

	For the Period January 1, 2008 through January 31, 2008
Investment Income	
Interest	\$ 137,788
Expenses	
Management fee	32,912
Brokerage commissions	1,317
Total expenses	34,229
Net investment income	103,559
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures	
United States Treasury Obligations	20,190
Futures	4,481,838
Net change in unrealized gain	4,502,028
Net unrealized gain on United States Treasury Obligations and futures	4,502,028
Net Increase in Net Assets Resulting from Operations	\$ 4,605,587

To the best of the knowledge and belief of the undersigned, the information
contained in this report is accurate and complete.



Kevin Rich
Chief Executive Officer and Chief Financial Officer
DB Commodity Services LLC



Gregory Collett
Chief Operating Officer
DB Commodity Services LLC

*PowerShares DB Base Metals Fund and Subsidiary
Unaudited Condensed Consolidated Statement of Changes
Period From January 1, 2008 to January 31, 2008*

	General Shares				Limited Shares				Total
	General Shares		Accumulated Earnings (Deficit)	Total General Shareholders' Equity (Deficit)	Limited Shares		Accumulated Earnings (Deficit)	Total Limited Shareholders' Equity (Deficit)	Total Shareholders' Equity (Deficit)
	Shares	Amount			Shares	Amount			
Balance at January 1, 2008	40	\$ 1,000	\$ (120)	\$ 880	2,200,000	\$ 67,214,352	\$ (18,813,512)	\$ 48,400,840	\$ 48,401,720
Sale of Limited Shares					200,000	4,446,960	-	4,446,960	4,446,960
Net Income:									
Net investment income			2	2			103,557	103,557	103,559
Net change in unrealized gain on United States Treasury Obligations and Futures			76	76			4,501,952	4,501,952	4,502,028
Net Income:			78	78			4,605,509	4,605,509	4,605,587
Balance at January 31, 2008	<u>40</u>	<u>\$ 1,000</u>	<u>\$ (42)</u>	<u>\$ 958</u>	<u>2,400,000</u>	<u>\$ 71,661,312</u>	<u>\$ (14,208,003)</u>	<u>\$ 57,453,309</u>	<u>\$ 57,454,267</u>

Net Asset Value per share


General shares (40 shares)

\$ 23.95

Limited shares (2,400,000 shares)

\$ 23.94


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