


PowerShares DB Agriculture Fund and Subsidiary
Statements of Operations (unaudited)

	For the Period June 1, 2007 through June 30, 2007	Year to Date*	Apr 2007	Implied May 2007	Check
Investment Income					
Interest	\$ 1,468,616	\$ 5,153,408	\$ 3,684,792	\$ 1,468,616	-
Expenses					
Management fee	225,868	771,222	545,354	225,868	-
Brokerage commissions	48,185	164,527	116,342	48,185	-
Total expenses	274,053	935,749	661,696	274,053	-
Net investment income	1,194,563	4,217,659	3,023,096	1,194,563	-
Realized and Unrealized Gain (Loss) on Investments and Futures					
Realized Gain (Loss) on					
Investments	1,573	1,573	-	-	-
Futures	(3,084,652)	(2,975,938)	108,714	(3,084,652)	-
Net unrealized loss	(3,083,079)	(2,974,365)	108,714	-	-
Unrealized Gain (Loss) on					
Investments	16,620	109,357	92,737	16,620	-
Futures	(659,045)	3,494,307	4,153,352	(659,045)	-
Net change in unrealized gain (loss)	(642,425)	3,603,664	4,246,089	(642,425)	-
Net realized and unrealized gain (loss) on investments and futures	(3,725,504)	629,299	4,354,803	(3,725,504)	-
Net Increase (Decrease) in Net Assets Resulting from Operations	\$ (2,530,941)	\$ 4,846,958	\$ 7,377,899	\$ (2,530,941)	-

* Commencement of operations, January 3, 2007.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.


 Kevin Rich
 Chief Executive Officer and Chief Financial Officer
 DB Commodity Services LLC


 Gregory Collett
 Chief Operating Officer
 DB Commodity Services LLC


PowerShares DB Agriculture Fund and Subsidiary
Unaudited Condensed Consolidated Statement of Changes
Period From June 1, 2007 to June 30, 2007

	General Shares				Limited Shares				Total
	General Shares		Accumulated Earnings (Deficit)	Total General Shareholders' Equity	Limited Shares		Accumulated Earnings (Deficit)	Total Limited Shareholders' Equity (Deficit)	Total Shareholders' Equity (Deficit)
	Share	Amount			Shares	Amount			
Balance at June 1, 2007	40	\$ 1,000	\$ 51	1,051	12,800,000	\$ 328,905,672	\$ 7,377,848	336,283,520	\$ 336,284,571
Sale of Limited Shares	-	-	-	-	3,000,000	81,143,490	-	81,143,490	81,143,490
Net Income:									
Net investment income	-	-	4	4			1,194,559	1,194,559	1,194,563
Net realized loss on investments and futures			(10)	(10)			(3,083,069)	(3,083,069)	(3,083,079)
Net change in unrealized gain (loss) on investments and futures	-	-	5	5	-	-	(642,430)	(642,430)	(642,425)
Net Income:	-	-	(1)	(1)	-	-	(2,530,940)	(2,530,940)	(2,530,941)
Balance at June 30, 2007	<u>40</u>	<u>\$ 1,000</u>	<u>\$ 50</u>	<u>\$ 1,050</u>	<u>15,800,000</u>	<u>\$ 410,049,162</u>	<u>\$ 4,846,908</u>	<u>\$ 414,896,070</u>	<u>\$ 414,897,120</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 26.25</u>
Limited shares (15,800,000 shares)	<u>\$ 26.26</u>


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