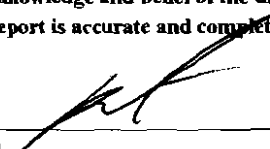



PowerShares DB Oil Fund and Subsidiary
Statements of Operations (unaudited)

	For the Period March 1, 2009 through March 31, 2009	Year to Date
Income		
Interest Income, net	\$ 22,177	\$ 30,687
Expenses		
Management fee	62,480	137,460
Brokerage commissions and fees	11,499	17,497
Total expenses	73,979	154,957
Net investment income (loss)	(51,802)	(124,270)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	(3,331)
Futures	(24,960)	(4,512,180)
Net Realized Gain (Loss)	(24,960)	(4,515,511)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	7,460	16,092
Futures	11,555,080	7,827,670
Net Change in Unrealized Gain (Loss)	11,562,540	7,843,762
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	11,537,580	3,328,251
Net Income (Loss)	\$ 11,485,778	\$ 3,203,981
Less: Net (income) loss attributed to the non-controlling interest in consolidated subsidiary - related party	(57)	23
Net income (loss) attributed to PowerShares DB Oil Fund and Subsidiary	\$ 11,485,721	\$ 3,204,004

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.


 Martin Kremenstein
 Chief Operating Officer and Chief Investment Officer
 DB Commodity Services LLC



 Michael Gilligan
 Principal Financial Officer
 DB Commodity Services LLC


PowerShares DB Oil Fund and Subsidiary
Unaudited Consolidated Statement of Changes in Shareholders' Equity
Period From March 1, 2009 to March 31, 2009

	General Shares				Shares						
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total General Shareholders' Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Shareholders' Equity (Deficit)	Total Shareholders' Equity (Deficit)	Non-controlling Interest	Total Equity
Balance at March 1, 2009	40	\$ 1,000	\$ (269)	\$ 731	6,800,000	\$ 152,512,194	\$ (28,291,362)	\$ 124,220,832	\$ 124,221,563	\$ 731	\$ 124,222,294
Sale of Shares					1,600,000	29,868,236		29,868,236	29,868,236		29,868,236
Net Income (Loss):											
Net investment income (loss)			-	-			(51,802)	(51,802)	(51,802)	-	(51,802)
Net realized gain (loss) on United States Treasury Obligations and Futures			-	-			(24,960)	(24,960)	(24,960)	-	(24,960)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			57	57			11,562,426	11,562,426	11,562,483	57	11,562,540
Net Income (Loss):			57	57			11,485,664	11,485,664	11,485,721	57	11,485,778
Balance at March 31, 2009	40	\$ 1,000	\$ (212)	\$ 788	8,400,000	\$ 182,380,430	\$ (16,805,698)	\$ 165,574,732	\$ 165,575,520	\$ 788	\$ 165,576,308

Net Asset Value per share
 General shares (40 shares)
 Shares (8,400,000 shares)

\$	19.70
\$	19.71


 Martin Kremenstein
 Chief Operating Officer and Chief Investment Officer
 DB Commodity Services LLC


 Michael Gilligan
 Principal Financial Officer
 DB Commodity Services LLC